

**COMMUNITY FOUNDATION OF
CRAWFORD COUNTY, INC.**

**BOARD OF DIRECTORS
RESOLUTION TO FORMALLY ADOPT UPMIFA
JUNE 29, 2019**

WHEREAS, the Community Foundation of Crawford County, Inc. (the “Foundation”) is a nonprofit corporation organized and existing under the laws of the State of Indiana; and an exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended; and

WHEREAS, the Foundation’s investment and spending policies in recent years [since July 2015] have embraced and incorporated the provisions of the Indiana Uniform Prudent Management of Institutional Funds Act, Indiana Code 30-2-12-0.4, et seq. (“UPMIFA”); and

WHEREAS, the Board of Directors of the Foundation is the governing body responsible for the management of the Foundation and its endowment funds; and as the Foundation (as a “community foundation or trust”) qualifies as an organization which may operate under the revised UMIFA, the Board of Directors of the Foundation desires to formally be governed by the provisions of UPMIFA.

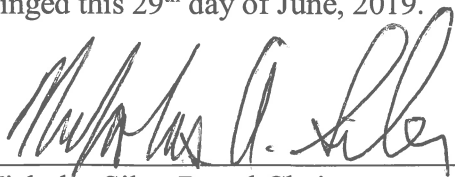
NOW, THEREFORE, BE IT RESOLVED, FIRST, that the Board of Directors of the Foundation ratifies each of the Foundation’s investment, spending and related policies enacted to date and affirms the application of the Indiana Uniform Prudent Management of Institutional Funds Act, Indiana Code 30-2-12-0.4, et seq. (“UPMIFA”) to such policies; and

RESOLVED, SECOND, that the Board of Directors of the Foundation, pursuant to Indiana Code Section 30-2-12-9 through Section 30-2-12-18 of UPMIFA, hereby expressly adopts the provisions of the Act, as it may be amended from time to time, effective July 1, 2019.

RESOLVED, THIRD, that the Board of Directors of the Foundation direct its staff to review all of its fund accounts under management and determine which accounts are eligible to now be managed under UPMIFA either (a) through receipt of a donor release of restrictions, (b) through qualification under an exemption due to size or age of the fund, or (c) by ratifying those fund agreements adopted since July 2015 which already contain the revised statutory language. Staff shall report on progress at the January 2020 board of directors' meeting, with a goal toward full implementation of UPMIFA by July 1, 2020.

In addition, the Board of Directors acknowledges that this board resolution may require proper notice to the Indiana Attorney General of any actions taken to modify "old form" fund agreements, including those actions that may be filed as a petition to modify an agreement in the Crawford Circuit Court.

Singed this 29th day of June, 2019.



Nicholas Siler, Board Chairman



Dawn Wright, Board Secretary